

September 19, 2025

To

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

SYMBOL - SALONA

Dear Sir/ Madam,

Sub: Proceedings of the 31ST Annual General Meeting of the Company held on September 19, 2025, through video conferencing / other audio-visual means

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 31st Annual General Meeting ("AGM") of the company was duly held on Friday, September 19, 2025 at 12:15 PM (IST) through video conferencing (VC) / Other audio-visual means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ('MCA Circulars') and Securities and Exchange Board of India ('SEBI Circulars') respectively from time to time permitting the conduct of the Annual General Meeting through VC/OAVM facility and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the proceedings of the meeting are given hereunder:

The following persons were present at the meeting through VC/ OAVM:

1. Mr Manoj Kumar Jhajharia – Joint Managing Director
2. Mr Arun Kumar Jhajharia – Director
3. Mr Raghav Agarwal – Director
4. Mr Hari Ganesh – Independent Director and Chairman of Audit Committee
5. Mrs Meenakumari – Independent Director
6. Mrs Harshidaa Raichura - Independent Director
7. Mr Gaurav Jain – Additional Director

Mr. Venkatesh Prasath of M/s Gopalaiyer & Subramanian, Statutory Auditors, Mr. B Venkateswar, Cost Auditor, Mr. Paneerselvam of M/s P K S R & Co. Internal Auditors, Mr. B Krishnamoorthi, Scrutinizer also participated in the meeting from their respective locations.

A total of 31 members representing 16,24,191 equity shares attended the meeting through the video conferencing / other audio-visual means.

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797



Mr. Shyam Lal Agarwala, Chairman & Managing Director of the Company chaired the meeting and welcomed all the members.

Ms. Rajkumari R, Company Secretary, informed the members that the meeting was being conducted through Video Conference/Other Audio Visual Means facility in compliance with Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

She then, briefed the members about the procedure for participation in the meeting through video conferencing and she stated that the Company had availed the facility provided by Central Depository Services (India) Limited for holding the AGM through VC / OAVM and for remote e-voting as well as e-voting at the time of AGM. She then proceeded to explain the process of e-voting at the meeting and informed that the Company had provided the members with the facility to cast their vote on all the resolutions as set out in the Notice of AGM through the remote e-voting system administered by Central Depository Services (India) Limited, the period from September 16, 2025 to September 18, 2025.

The Company Secretary further informed that the facility for voting at the meeting was also provided to members present in the meeting and who had not cast their votes through remote e-voting and stated that Mr. B. Krishnamoorthi, Partner of M/s. S.Krishnamoorthy & Co, Chartered Accountants, Coimbatore has been appointed as the Scrutinizer for the e-voting process.

The Company Secretary informed that the Registers as required under the Companies Act, 2013 has been made available electronically for inspection by the members during the AGM.

She further informed since the AGM is being held through Video Conferencing, the provisions for appointment of proxies by the members is not applicable.

She also briefed on the SEBI Circular Dated July 02, 2025 which is about a special window opened for re-lodgement of transfer request which were lodged prior to the deadline of April 1, 2019 and rejected for any reasons, can be re-lodged for transfer which will be processed only in dematerialized form during this window. She has also highlighted the initiative taken by The Investor Education and Protection Fund Authority (IEPFA), under the Ministry of Corporate Affairs, has launched a 100-day campaign titled "Saksham Niveshak", running from 28th July to 6th November 2025. This national drive is aimed at empowering shareholders by creating awareness about unclaimed dividends.

She requested the Chairman to commence the proceedings of the meeting.

The Chairman then introduced the Directors present at the meeting and informed that the Statutory Auditors, Internal Auditor, Cost Auditor were present at the meeting and informed that Mr. Prabu, Independent Director was unable to attend the meeting due to his pre-occupation.

He stated that the requisite quorum was present through video conference and then called the meeting to order and proceeded to conduct the meeting.

He further informed that since the notice of the meeting along with the financial statements for the year ended March 31, 2025, and Boards' Report were already circulated to the members, the same was taken as read.

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Further, as the Statutory Audit Report and the Secretarial Audit Report for the financial year ended March 31, 2025, were also sent through electronic mode to the members, the same was taken as read by the Chairman. He further added that a suitable reply was provided in the Boards' Report for the remarks made by the Secretarial Auditors.

Thereafter, the following items of business as mentioned in the AGM Notice dated August 23, 2025, were transacted at the meeting.

Ordinary Business:

1. Adoption of the Audited Financial Statements for the financial year ended 31st March 2025 together with the report of Board of Directors and the Auditors thereon. – Ordinary Resolution
2. Declaration of final dividend of 10% (Rs. 1 per share) on the fully paid equity shares of the face value of Rs. 10/- each for the financial year 2024-25.
3. Reappointment of Mr. Arunkumar Jhajharia (DIN:00003086), as a Director on retirement by rotation. (Ordinary Resolution)

Special Business:

4. Approve the remuneration payable to Mr. B Venkateswar, (Membership Number – 27622), Cost Auditor of the Company, for the financial year ending March 31, 2026 - Ordinary Resolution
5. Appointment of Mr. Ramanathan Kannan, Practicing Company Secretary as Secretarial Auditor of the Company for a first term of five (5) years - Ordinary Resolution
6. Re-appointment of Mr. Hari Desikan Ganesh (DIN:08710451), as an Independent Director (Non-executive) of the Company to hold office for second term of five consecutive years - Special Resolution
7. Appointment of Mr. Gaurav Jain (DIN: 10719870), as an Independent Director (Non-executive) of the Company to hold office for first term of one year - Special Resolution.

Since, Mr Shyam Lal Agarwala was interested in the forthcoming subject, he requested Mr. Hari Desikan Ganesh, Independent Director to conduct the proceedings.

8. Approval for entering into transaction(s) with Shristi Cotspinn Private Limited – Related Party of the Company - Ordinary Resolution

The subject being transacted, Mr Hari Desikan Ganesh requested Mr Shyam Lal Agarwala to continue with the rest of the proceedings.

The Chairman then requested the members to take note of text of the resolutions along with explanatory statement as provided in the Notice which was circulated to the members.

He further informed the members that the e-voting facility on the platform of Central Depository Services (India) Limited would remain open for the next 15 minutes to enable those shareholders who had not cast their vote, to vote on the resolutions set out in the Notice.

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He further informed that the results would be declared, after considering both remote e-voting and e-voting during the meeting, within 2 working days and the consolidated Scrutinizers' Report would be placed on the Company's website and on the website of Central Depository Services (India) Limited and the results would also be intimated to the Stock Exchange.

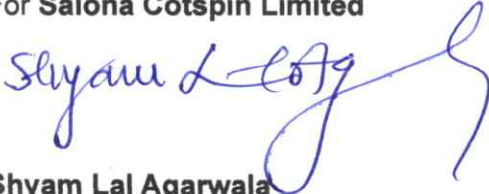
The Chairman requested Mr. Manoj Kumar Jhaharia, Joint Managing Director to extend vote of thanks to all who participated in the meeting through VC and declared the meeting as closed at 12:37 PM.

Kindly take this on record.

Thanking you,

Yours faithfully,

For **Salona Cotspin Limited**



Shyam Lal Agarwala
Chairman & Managing Director
DIN : 00003055



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