

September 22, 2025

To

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
**SYMBOL – SALONA**

**Dear Sir / Madam**

Subject: Declaration of the Voting Results for the 31<sup>st</sup> Annual General Meeting of the Company held on September 19,2025

Pursuant to Regulation 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the voting results of the businesses transacted at the 31<sup>st</sup> Annual General Meeting held on Friday, September 19,2025, at 12.15 PM (IST) along with combined report of the Scrutinizer on remote e-voting and e-voting at the said meeting.

The above information is available on the Company's website [www.salonacotspin.com](http://www.salonacotspin.com)

We request you to take the above on record.

Thanking you,

For **Salona Cotspin Limited**

  
**Shyam Lal Agarwala**  
Chairman & Managing Director  
DIN : 00003055



**SPINNING YARN TO PERFECTION**

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3  
PAN No. : AACCS4554N  
CIN No. : L17111 TZ 1994 PLC 004797



**Item No.1: Adoption of the audited financial statements of the company for the financial year ended 31<sup>st</sup> March 2025, together with the reports of the Board of Directors and the Auditors thereon**

Based on the Combined Scrutinizer's Report dated 19<sup>th</sup> September 2025, the summary of the votes cast through remote e-voting and e-voting at the 31<sup>ST</sup> Annual General Meeting are as furnished herein under

No. of valid votes cast	No. of votes cast in favour	% of votes cast in favour	No. of votes cast against	% of votes cast against	No. of invalid votes
2977328	2977325	99.99	3	0.01	-

Accordingly, the above resolution is declared as passed as an Ordinary Resolution with requisite majority.

**Item No.2: Confirmation of the Final Dividend of Rs.1 each for the financial year ended 31<sup>st</sup> March 2025.**

Based on the Combined Scrutinizer's Report dated 19<sup>th</sup> September 2025, the summary of the votes cast through remote e-voting and e-voting at the 31<sup>ST</sup> Annual General Meeting are as furnished herein under

No. of valid votes cast	No. of votes cast in favour	% of votes cast in favour	No. of votes cast against	% of votes cast against	No. of invalid votes
2977328	2977325	99.99	3	0.01	-

Accordingly, the above resolution is declared as passed as an Ordinary Resolution with requisite majority.

**Item no.3 :Re-appointment of Sri. Arunkumar Jhajharia (DIN:00003086) as a Director on retirement by rotation**

Based on the Combined Scrutinizer's Report dated 19<sup>th</sup> September 2025, the summary of the votes cast through remote e-voting and e-voting at the 31<sup>ST</sup> Annual General Meeting are as furnished herein under

No. of valid votes cast	No. of votes cast in favour	% of votes cast in favour	No. of votes cast against	% of votes cast against	No. of invalid votes
2977328	2977325	99.99	3	0.01	-

**SPINNING YARN TO PERFECTION**

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 401, Tamil Nadu

GSTIN : 33AACCS4554N1Z3  
PAN No. : AACCS4554N  
CIN No. : L17111 TZ 1994 PLC 004797



Accordingly, the above resolution is declared as passed as an Ordinary Resolution with requisite majority.

**Item No.4: Ratification of the remuneration payable to Sri.B.Venkateswar (Membership No. 27622), Cost Auditor of the Company for the financial year 2025-2026**

Based on the Combined Scrutinizer's Report dated 19<sup>th</sup> September 2025, the summary of the votes cast through remote e-voting and e-voting at the 31<sup>ST</sup> Annual General Meeting are as furnished herein under

No. of valid votes cast	No. of votes cast in favour	% of votes cast in favour	No. of votes cast against	% of votes cast against	No. of invalid votes
2977328	2977325	99.99	3	0.01	-

Accordingly, the above resolution is declared as passed as an Ordinary Resolution with requisite majority.

**Item No.5: Appointment of Mr. Ramanathan Kannan, Practicing Company Secretary as Secretarial Auditor of the Company for a first term of five (5) years**

Based on the Combined Scrutinizer's Report dated 19<sup>th</sup> September 2025, the summary of the votes cast through remote e-voting and e-voting at the 31<sup>ST</sup> Annual General Meeting are as furnished herein under

No. of valid votes cast	No. of votes cast in favour	% of votes cast in favour	No. of votes cast against	% of votes cast against	No. of invalid votes
2977328	2977325	99.99	3	0.01	-

Accordingly, the above resolution is declared as passed as an Ordinary Resolution with requisite majority.

**Item No.6 : Re-Appointment of Mr. Hari Desikan Ganesh (DIN: 08710451) as an Independent Director of the Company.**

Based on the Combined Scrutinizer's Report dated 19<sup>th</sup> September 2025, the summary of the votes cast through remote e-voting and e-voting at the 31<sup>ST</sup> Annual General Meeting are as furnished herein under

No. of valid votes cast	No. of votes cast in favour	% of votes cast in favour	No. of votes cast against	% of votes cast against	No. of invalid votes
2977328	2977325	99.99	3	0.01	-

**SPINNING YARN TO PERFECTION**

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 001, Tamil Nadu

GSTIN : 33AACCS4554N1Z3  
PAN No. : AACCS4554N  
CIN No. : L17111 TZ 1994 PLC 004797



Accordingly, the above resolution is declared as passed as a Special Resolution with requisite majority.

**Item No.7 : Appointment of Mr. Gaurav Jain (DIN: 10719870) as an Independent Director of the Company.**

Based on the Combined Scrutinizer's Report dated 19<sup>th</sup> September 2025, the summary of the votes cast through remote e-voting and e-voting at the 31<sup>ST</sup> Annual General Meeting are as furnished herein under

No. of valid votes cast	No. of votes cast in favour	% of votes cast in favour	No. of votes cast against	% of votes cast against	No. of invalid votes
2977328	2977325	99.99	3	0.01	-

Accordingly, the above resolution is declared as passed as a Special Resolution with requisite majority.

**Item No.8 : Approval for entering into transactions with Shristi Cotspinn Private Limited, a related party of the Company**

Based on the Combined Scrutinizer's Report dated 19<sup>th</sup> September 2025, the summary of the votes cast through remote e-voting and e-voting at the 31<sup>ST</sup> Annual General Meeting are as furnished herein under

No. of valid votes cast	No. of votes cast in favour	% of votes cast in favour	No. of votes cast against	% of votes cast against	No. of invalid votes
10483	10480	99.97	3	0.03	-

*Note: 15 shareholders holding 29,66,845 equity shares abstained from voting on the resolution*

Accordingly, the above resolution is declared as passed as an Ordinary Resolution with requisite majority.

Place: Coimbatore

Date: Sep 22, 2025

For **Salona Cotspin Limited**




**Shyam Lal Agarwala**  
Chairman & Managing Director  
DIN : 00003055

**SPINNING YARN TO PERFECTION**

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3  
PAN No. : AACCS4554N  
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September 19, 2025

**REPORT OF SCRUTINIZER**

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman  
Salona Cotspin Limited  
S.F.No.74/12 & 75/3, Sathy Road,  
Pungampalli Village,  
Sathyamangalam - 638402

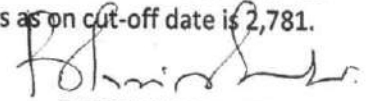
Dear Sir/Madam,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 31<sup>st</sup> (Thirty First) Annual General Meeting of the Equity Shareholders of "Salona Cotspin Limited" held on Friday, September 19, 2025 at 12.15 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report.

The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to e-voting during the 31<sup>st</sup> AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through e-voting during the 31<sup>st</sup> AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules and engaged by the Company to provide platform for voting through e-voting during the 31<sup>st</sup> AGM and platform for VC/ OAVM facility for participation in the 31<sup>st</sup> AGM.

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 29<sup>th</sup> August, 2025 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 8 (Eight) Resolutions as mentioned in the Notice of the Annual General Meeting of M/s. Salona Cotspin Limited (Item No.1 (One) to 8 (Eight) of the Notice dated 23.08.2025 of Annual General Meeting of M/s. Salona Cotspin Limited. The Members holding equity shares as on the cut-off date i.e. 12<sup>th</sup> September, 2025 were considered for e-voting. Number of shareholders as on cut-off date is 2,781.



**B. KRISHNAMOORTHI, B.Sc., F.C.A.**  
Chartered Accountant  
Membership No: 020439

**Office:** 2<sup>nd</sup> Floor, No.16, Bharathi Park Main Road, 2<sup>nd</sup> Cross Street, Coimbatore - 641 011  
Phone: 0422 - 4039900 | E-mail: bkcacbe@gmail.com

**Resi:** 'Shreekara,' No.9, Right House, Mullai Nagar, Maruthamalai Road, Coimbatore - 641 041  
Mob: 98940 41874

- The Company had appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. M/s. MUFG Intime India Private Limited (formerly Link Intime India Private Limited ), Coimbatore is the Registrar and Share Transfer Agent of the Company.
- As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Tuesday, September 16, 2025 at 9.00 a.m. and will end on Thursday, September 18, 2025 at 5.00 p.m. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.
- At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.
- On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on 19<sup>th</sup> September 2025 around 02:01 pm in the presence of two witnesses, namely Mrs. Divya Sukumar and Mrs. V. Visalakshi, who are not in employment of the Company.

The following is the summary of e-voting result:

	Resolution	For			Against		
		No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	Ordinary Resolution - To consider and adopt the Audited Financial Statements for the financial year ended 31st March 2025 together with the report of Board of Directors and the Auditors thereon.	36	29,77,325	99.99%	3	3	0.01%
2	Ordinary Resolution - To declare a Dividend on Equity Shares for the financial year ended 31st March 2025.	36	29,77,325	99.99%	3	3	0.01%



**B. KRISHNAMOORTHIL, F.C.A.**  
Chartered Accountant  
Membership No: 020438

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3	Ordinary Resolution - To appoint a Director in place of Mr. Arunkumar Jhajharia (DIN:00003086), who retires by rotation and being eligible, offers himself for re-appointment.	36	29,77,325	99.99%	3	3	0.01%
4	Ordinary Resolution - To consider and, if thought fit, approve the remuneration payable to Mr. B Venkateswar, Cost Accountant, Cost Auditor of the Company, for the financial year ending March 31, 2026.	36	29,77,325	99.99%	3	3	0.01%
5	Ordinary Resolution - To consider and if thought fit, approve the appointment of Mr. Ramanathan Kannan, Practicing Company Secretary as Secretarial Auditor of the Company for a first term of five (5) years.	36	29,77,325	99.99%	3	3	0.01%
6	Special Resolution - To consider and, if thought fit, approve the re-appointment of Mr. Hari Desikan Ganesh (DIN:08710451), as an Independent Director (Non-executive) of the Company to hold office for second term of five consecutive years.	36	29,77,325	99.99%	3	3	0.01%
7	Special Resolution - To consider and, if thought fit, approve the Appointment of Mr. Gaurav Jain (DIN: 10719870), as an Independent Director (Non-executive) of the Company to hold office for first term of one consecutive year.	36	29,77,325	99.99%	3	3	0.01%



**B. KRISHNAMOORTHI, F.C.A.**  
Chartered Accountant  
Membership No: 020436

Office: 2<sup>nd</sup> Floor, No.16, Bharathi Park Main Road, 2<sup>nd</sup> Cross Street, Coimbatore - 641 011  
Phone: 0422 - 4039900 | E-mail: bkcacbe@gmail.com

Res: 'Shreekara,' No.9, Right House, Mullai Nagar, Maruthamalai Road, Coimbatore - 641 041  
Mob: 98940 41874

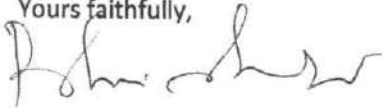
**B. Krishnamoorthi** B.Sc., F.C.A.  
Chartered Accountant

8	Ordinary Resolution - To consider and if thought fit, approve the material related party transaction(s) with Shristi Cotspinn Private Limited.	21	10,480	99.97%	3	3	0.03%
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All resolutions stand passed under E-voting with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,



(B. KRISHNAMOORTHI)  
SCRUTINIZER  
(UDIN: 25020439BMJOGK9560)  
**B. KRISHNAMOORTHI, F.C.A.**  
Chartered Accountant  
Membership No: 020439

For Salona Cotspin Limited



Shyam Lal Agarwala  
Chairman and Managing Director  
DIN:00003055

Office: 2<sup>nd</sup> Floor, No.16, Bharathi Park Main Road, 2<sup>nd</sup> Cross Street, Coimbatore - 641 011  
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