

May 28, 2025

To

National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. SYMBOL - SALONA	BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code - 590056
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Dear Sir/Madam,

Sub: Integrated Filing (Financials) for the quarter and year ended March 31, 2025

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and year ended March 31, 2025.

The above information will be made available on the Company's website www.salonacotspin.com

Kindly take the above on record.

Thanking You,

For Salona Cotspin Limited



Rajkumari R
Company Secretary & Compliance Officer



Encl.:as above

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valpalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797



A. Financial Results – **Annexure A**

B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. - **Not Applicable**

C. Format for Disclosing Outstanding Default on Loans and Debt Securities - **Not Applicable**

D. Format for Disclosure of Related Party Transactions (Applicable only For Half-Yearly Filings i.e, 2nd and 4th Quarter) - **Annexure B**

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4th Quarter) - **Not Applicable**



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SALONA COTSPIN LIMITED

ANNEXURE-A

CIN L17111TZ1994PLC004797

Regd. Office : SF.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH 2025

(Rs.in Lakh, except per equity share data)

SI No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Refer Note 3))	(Unaudited)	(Audited)	(Audited)	
1	Income from Operations :					
	(a) Revenue from Operations	14,779.18	15,828.51	16,639.87	66,215.64	72,225.79
	(b) Other Income	(3.46)	10.42	10.73	15.49	25.29
	Total Income	14,775.72	15,838.93	16,650.60	66,231.13	72,251.08
2	Expenses					
	a) Cost of Materials consumed	3,083.73	3,410.35	2,788.32	12,385.78	12,268.43
	b) Purchases of Stock in trade	9,612.61	9,646.45	11,762.06	44,302.36	52,020.00
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	(486.91)	335.01	(245.29)	10.85	(503.10)
	d) Employees benefits expense	433.43	346.74	391.09	1,436.39	1,308.50
	e) Finance costs	512.04	577.04	271.27	1,884.86	1,521.39
	f) Depreciation and Amortisation expense	230.88	180.85	271.55	773.84	686.21
	g) Other Expenses	1,538.15	1,158.35	1,274.84	4,883.53	4,109.37
	Total Expenses	14,923.93	15,654.79	16,513.84	65,677.61	71,410.80
3	Profit/(Loss) before exceptional items and Tax (1-2)	(148.21)	184.14	136.76	553.52	840.28
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (3-4)	(148.21)	184.14	136.76	553.52	840.28
6	Tax expense					
	Current Tax	(24.80)	30.74	21.50	92.33	138.93
	Deferred Tax	168.25	(5.03)	25.29	147.88	88.61
7	Net Profit/(Loss) from ordinary activities after Tax(5-6)	(291.66)	158.43	89.97	313.31	612.74
8	Other Comprehensive Income/(Loss)	28.05	-	12.76	28.05	12.73
	Items that will not be reclassified to Profit or Loss					
	- Remeasurements of the defined benefit plans					
	- Equity Instruments through other comprehensive Income					
	- Income tax relating to items that will not be reclassified to Profit or Loss	7.82	-	3.50	7.82	3.50
	Total other Comprehensive Income /(Loss) , net of tax	20.23	-	9.26	20.23	9.23
9	Total Comprehensive Income /(Loss) for the period (7+8)	(271.43)	158.43	99.23	333.54	621.97
10	Paid up Equity Share Capital (Face value Rs 10/- each)	526.24	526.24	526.24	526.24	526.24
11	Reserve and Surplus (Other Equity)				7724.82	7,443.90
12	Earnings per Share (in Rs.) (Not annualised for quarter)					
	i) Basic	-5.54	3.01	1.71	5.95	11.64
	ii) Diluted	-5.54	3.01	1.71	5.95	11.64



NOTES :

- 1 The Company's main business is manufacture and sale of Textiles. There is no other reportable segments.
- 2 The above results for the full financial year and for the quarter ended March 31, 2025 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 28, 2025. The statement of financial results for the full financial year have been audited and the results for the quarter ended March 31, 2025 has been reviewed by the Statutory Auditors' of the Company. The Statutory Auditors' have issued an unmodified opinion on the financial results. The Auditor's report has been filed with the stock exchanges and is also available on the company's website: www.salonacotspin.com/investors/
- 3 The statement includes the results for the quarters ended March 31, 2025 and March 31, 2024 being the balancing figure of the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years. Also refer Note 2 above.
- 4 These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFO/FAC/62/2016 dated July 5, 2016.
- 5 Previous period figures have been re-grouped/re-classified wherever necessary, to confirm with the current period classification/presentation.
- 6 The Company does not have any subsidiary/associate/joint venture company(ies) as on March 31, 2025
- 7 The Statement of Assets and Liabilities as at March 31, 2025 is given as Annexure A and Statement of Cash Flows for the year ended March 31, 2025 is given as Annexure B.
- 8 The Board has recommended a dividend of 10% (Rs.1/- per share) for the financial year ended March 31, 2025.

Place : Coimbatore
Date : 28th May 2025



BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED

Shyamlal Agarwala

SHYAMLAL AGARWALA
CHAIRMAN & MANAGING DIRECTOR
DIN 00003055

SALONA COTSPIN LIMITED
A. STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakh)

Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS		
(1) Non -Current Assets		
(a) Property, Plant and Equipment	10626.84	7038.72
(b) Capital Work-in-progress	1819.37	3562.95
(c) Investment Property	-	-
(d) Intangible assets	18.57	9.56
(e) Financial Assets		
(i) Investments	0.49	1.06
(ii) Loan & Advances	15.00	17.50
(iii) Trade Receivables	0.00	0.00
(f) Other Non-Current Assets	308.16	962.29
Total Non-Current Assets	12788.43	11592.08
(2) Current Assets		
(a) Inventories	6579.72	5931.92
(b) Financial Assets		
(i) Trade Receivables	11720.25	14412.76
(ii) Cash & Cash equivalents	11.22	5.80
(iii) Other Bank Balances	200.14	109.43
(iv) Other Financial Assets	7.98	7.01
(c) Current Tax Asset (Net)	563.10	432.08
(d) Other Current Assets	3578.67	3864.23
Total Current Assets	22661.08	24763.23
TOTAL ASSETS	35449.51	36355.31
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	532.89	532.89
(b) Other Equity	7724.82	7443.90
Total Equity	8257.71	7976.79
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6492.23	7714.73
(ii) Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises		
Total Outstand dues of creditors other than micro enterprises and small enterprises	267.59	223.42
(b) Provisions	142.10	146.82
(c) Deferred Tax Liabilities (Net)	605.26	310.64
(d) Other Non Current Liabilities		0.00
Total Non-Current Liabilities	7507.18	8395.61
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	17368.72	17965.81
(ii) Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises	0.00	188.80
Total Outstand dues of creditors other than micro enterprises and small enterprises	1349.80	1053.53
(b) Other Current Liabilities	922.27	716.58
(c) Provisions	43.83	58.19
(d) Current Tax Liabilities (net)	0.00	0.00
Total Current Liabilities	19684.62	19982.91
TOTAL EQUITY AND LIABILITIES	35449.51	36355.31



SALONA COTSPIN LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(Rupees)

Particulars	As at 31/03/2025 (Audited) Rs.	As at 31/03/2024 (Audited) Rs.
A Cash flow from operating activities:		
Net Profit before taxation and extra ordinary items	5,81,56,596	8,53,01,378
Adjustments for:		
Depreciation	7,73,84,146	6,86,20,570
Deferred Expenses written off		
Profit on sale of fixed assets	(40,931)	-
Profit on sale of Investments		-
Interest and financial charges paid	18,84,85,971	15,21,38,876
Dividend Income	(979)	(816)
Interest receipts	(15,06,659)	(25,27,326)
Direct Taxes		
Operating profit before working capital changes	32,24,78,144	30,35,32,683
Adjustments for working capital changes		
(Increase)/Decrease in Operating assets		
Inventories	(6,47,79,791)	(2,84,73,171)
Trade receivables	26,92,50,896	(21,68,68,987)
Loans and Advances - short term	(97,046)	5,40,986
Other Current Assets	1,94,84,945	(9,47,69,808)
Current Tax Assets	(1,31,02,291)	(1,80,69,972)
Other non-current assets	6,56,63,120	6,34,86,680
Increase/(Decrease) in Operating liabilities		
Trade payables	1,51,63,696	(9,79,49,724)
Other Current Liabilities	2,05,68,419	(2,04,28,879)
Short term Provisions	(14,36,155)	20,79,700
Loans and Advances - long term	-	(3,50,000)
Long Term Provisions	(4,72,404)	24,72,728
Net cash from operations	63,27,21,533	(10,47,97,764)
Less : income tax paid	46,60,060	(1,42,43,013)
Net cash flow from operating activities (A)	63,73,81,593	(11,90,40,777)
B Cash flow from investing activities:		
Purchase of Fixed Assets	(26,27,97,756)	(72,15,94,878)
Purchase of Investment		(23,636)
Sale of Fixed Assets	1,00,000	-
Sale of Investments	57,412	
Advance for Capital Goods		
Deferred Revenue Expenditure		
Interest receipts	15,06,659	25,27,326
Dividend Income	979	816
Net cash from investing activities (B)	(26,11,32,706)	(71,90,90,372)
C Cash flow from financing activities:		
Proceeds from long term borrowings	4,00,55,365	51,93,60,594
Repayment of long term borrowings	(15,80,27,413)	(9,44,78,604)
Proceeds/(Repayment) from short term borrowings	(5,97,08,616)	58,13,71,015
Increase/(Decrease) in Secured Loan		
Increase/(Decrease) in long term borrowings		-
Increase/(Decrease) in short term borrowings	-	
Interest and financial charges paid	(18,84,85,971)	(15,21,38,876)
Increase In share Capital		
Dividend Paid	52,62,400	63,14,880
Net cash from financing activities	(37,57,06,535)	83,80,76,749
Net increase/(decrease) in cash and cash equivalents	5,42,353	(54,400)
Cash & cash equivalents at the beginning of the year	5,79,845	6,34,244
Cash & cash equivalents at the close of the year	11,22,198	5,79,844
Cash and Cash equivalents at the close of the year comprise of		
Cash on hand	8,51,923	4,90,295
Cash at bank in current accounts	2,70,275	89,549
	11,22,198	5,79,844
	(0)	(0)



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Salona Cotspin Limited,
Coimbatore – 641 011.

Opinion

We have audited the accompanying Statement of quarterly and year to date financial results of Salona Cotspin Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management and Board of Directors' Responsibilities for the Annual Financial Results:

The Statement have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 143(10) of the Companies Act, 2013.

of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a

material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

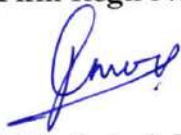
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing regulations

For Gopalaiyer and Subramanian
Chartered Accountants
(Firm Regn No: 000960S)



M Venkatesh Prasath
Partner

Membership No : 264906
UDIN: 25264906BMIWMR2504
Place: Coimbatore
Date: 28/05/2025



Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period											
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	of the counterparty with the listed entity or its						Opening balance	Closing balance	Indebtedness (loan/ issuance of debt/ any	Details of other indebtedness	Cost	Tenure	advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	which the funds will be utilised by the ultimate	
1	Salona Cotspin		Shyamal Agarwala		Chairman and	Remuneration	96	Approved			24	0	0									
2	Salona Cotspin		Manoj Kumar Jhajharia		Joint Managing	Remuneration	72	Approved			18	0	0									
3	Salona Cotspin		Arunkumar Jhajharia		Executive Direc	Remuneration	30	Approved			15	0	0									
4	Salona Cotspin		Pramod Kumar Jhajharia		Chief Executive	Remuneration	12	Approved			6	0	0									
5	Salona Cotspin		Shristi Cotspinn Private Limited		Common Prom	Sale of goods or services	20000	Approved			452.57	0	0									
6	Salona Cotspin		Shristi Cotspinn Private Limited		Common Prom	Purchase of goods or services	20000	Approved			429.59	0	0									
7	Salona Cotspin		Aman Vedanth Agarwal		Related Party	Any other transaction	Rent	9.6	Approved		4.8	0	0									
8	Salona Cotspin		Raghav Agarwal		Director	Remuneration	-	Approved			15	0	0									
9	Salona Cotspin		Aman Vedanth Agarwal		Executive	Remuneration		Approved			5	0	0									
10	Salona Cotspin		Shyamal Agarwala		Chairman and	Any other transaction	Perquisites	48	Approved		48	0	0									
11	Salona Cotspin		Manoj Kumar Jhajharia		Joint Managing	Any other transaction	Perquisites	36	Approved		36	0	0									

Total value of transaction during the reporting period

1053.96

