

SALONA COTSPIN LIMITED

CIN L17111TZ1994PLC004797

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(Rs. In Lacs)

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
		Un Audited						Audited
1	(a) Net Sales/Income from Operations	2872.74	2154.24	2861.76	7949.60	6962.28	9871.75	
	(b) Other Operating Income	42.99	26.90	52.39	113.19	118.46	154.07	
	Total Income	2915.73	2181.14	2914.15	8062.79	7080.74	10025.82	
2	Expenditure							
	a) Cost of Materials consumed	1674.89	1727.79	1464.36	4946.45	4280.09	5729.30	
	b) Purchase of Stock-in-trade	658.39	425.05	357.45	1758.07	641.47	1065.82	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-293.76	-779.45	311.58	-1151.95	-272.58	-148.93	
	d) Employees benefits expenses	139.38	130.39	129.29	374.93	341.84	454.62	
	e) Depreciation and amortisation expenses	62.26	91.89	81.30	246.04	239.91	334.97	
	f) Other expenses	551.45	317.88	510.69	1359.17	1348.41	2054.12	
	Total Expenses	2792.61	1913.55	2854.67	7532.71	6579.14	9489.90	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	123.12	267.59	59.48	530.08	501.60	535.92	
4	Other Income	0.00	1.43	2.53	2.48	3.23	14.35	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	123.12	269.02	62.01	532.56	504.83	550.27	
6	Finance Costs	63.50	50.42	50.46	166.06	211.95	277.35	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	59.62	218.60	11.55	366.50	292.88	272.92	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit/(+)/Loss(-) from Ordinary Activities before tax (7±8)	59.62	218.60	11.55	366.50	292.88	272.92	
10	Tax Expense							
	Current Tax	11.93	40.32	2.31	73.33	58.64	65.79	
	Previous year Tax	0.00	0.00	0.00	0.00	0.00	0.00	
	Deferred Tax Asset/Liability (reversed)	0.00	0.00	0.00	0.00	0.00	-19.75	
11	Net Profit/(+)/Loss(-) from ordinary Activities after tax (9±10)	47.69	178.28	9.24	293.17	234.24	226.88	
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit /Loss for the period (11±12)	47.69	178.28	9.24	293.17	234.24	226.88	

14	Paid-up equity share capital (Rs.10/Share)	(Face Value)	526.24	526.24	526.24	526.24	526.24	526.24	526.24
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year								1923.52
16.i.	Earnings per share (before extraordinary items) (of Rs./share) (not annualised)								
	(a) Basic		0.91	3.39	0.18	5.57	4.45	4.31	
	(b) Diluted		0.91	3.39	0.18	5.57	4.45	4.31	
16.ii.	Earnings per share (after extraordinary items) (of Rs./share) (not annualised)								
	(a) Basic		0.91	3.39	0.18	5.57	4.45	4.31	
	(b) Diluted		0.91	3.39	0.18	5.57	4.45	4.31	

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Half Year ended		Previous Year ended
					31.12.2016	31.12.2015	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2243081	2279153	2417665	2243081	2417665	2372865
	- Percentage of shareholding	42.62%	43.31%	45.94%	42.62%	45.94%	45.09%
2	Promoters and Promoter Group Shareholding						
	(a) Pledge/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shares	0	0	0	0	0	0
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	0	0	0	0	0	0
	(as a % of the total share capital of the Company)						
	(b) Non-encumbered						
	- Number of Shares	3019319	2983247	2844735	3019319	2844735	2889535
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	57.38%	56.69%	54.06%	57.38%	54.06%	54.91%
	(as a % of the total share capital of the Company)						

	9 Months ended 31.12.2016
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	- Nil -
Received during the quarter	- Nil -
Disposed of during the quarter	- Nil -
Remaining unresolved at the end of the quarter	- Nil -

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax provision for deferred tax will be considered in the Annual Results.
- 3 The above Third Quarter ended results have been subjected to limited review by the Statutory Auditors of the Company
- 4 Previous period/Year's figures have been re-grouped/re-casted wherever necessary
- 5 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13.02.2017

Place : Coimbatore

Date : 13.02.2017

BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED



SHYAMLAL AGARWALA
MANAGING DIRECTOR

DIN 00003055

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

**LIMITED REVIEW REPORT OF SALONA COTSPIN LIMITED FOR THE
QUARTER ENDED 31ST DECEMBER 2016**

To

**The Board of Directors
Salona Cotspin Limited
No. 9 Ramalinga Nagar,
IV Cross, Saibaba Colony,
Coimbatore - 641 011.**

Sirs,

We have reviewed the accompanying statement of unaudited financial results of **SALONA COTSPIN LIMITED, COIMBATORE - 641 011** for the period ended **31ST DECEMBER 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V K S AIYER & CO
Chartered Accountants
ICAI Firm Regn.No.000066S



V.S.SRINIVASAN
Membership No.013729
Partner

Place : COIMBATORE
Date : 13TH FEBRUARY 2017

