

November 12, 2024

To

The Manager, National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. SYMBOL - SALONA	BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code - 590056
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Dear Sir/Madam

Sub: Outcome of the Meeting of Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held on November 12, 2024, inter alia, had approved the following:

- Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today, Tuesday, 12th November, 2024 has inter alia considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2024 along with the Limited Review report issued by the Statutory Auditors as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – A**.
- Pursuant to the recommendation of the Nomination and Remuneration Committee, has recommended the appointment of **Mrs. Harshidaa Dhiresh Raichura (DIN: 10832996)** as an Additional Director under the Non-Executive Independent Director category for a period of five (5) years with effect from November 12, 2024, subject to the approval of the shareholders. The appointment is necessitated due to the demitting of office consequent to the completion of tenure by one of the IDs on the Board.
- Further, Mrs. Harshidaa Dhiresh Raichura is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other statutory authority under any laws
- The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of her appointment is enclosed as - **Annexure B**

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797



ANNEXURE – B

Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

S.No	Particulars	Appointment
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	<p>One of the Non-Executive Independent Directors on the Board of the company demitted office on – consequent to the completion of the two five year terms.</p> <p>Hence, the Board decided to appoint Mrs.Harshidaa Dhiresch Raichura (DIN: 10832996) as an Independent Director of the Company, subject to the approval of the members of the Company through Postal Ballot.</p> <p>Her nomination as an ID was recommended /cleared by the Nomination and Remuneration Committee prior to the appointment as per the provisions of the Companies Act, 2013 and the rules made thereunder as also the SEBI (LODR) Regulations, 2015.</p>
2	Date of appointment / reappointment/ Cessation (as applicable) & term of appointment/ re-appointment	For a term of 5 consecutive years with effect from 12 th November 2024, subject to the approval of the members of the Company.
3	Brief Profile (in case of appointment)	<p>Mrs. Harshidaa Dhiresch Raichura (DIN: 10832996), aged 66 years, is a B.Com., graduate and holds LL.B. degree. She has registered herself with the ID Data Bank.</p> <p>She is engaged in the family business of M/s DJ Designers, Coimbatore. She was practicing in Kolkata Court till her marriage. After her marriage she is looking after her family business of DJ Designers, Coimbatore. She is an acclaimed social worker and has been in the social and cultural activities. She held various executive positions in Bharathi Park Ladies Association, Coimbatore. She is a member of the Lohana Mahila Vibhag, Coimbatore having held various executive positions of the Vibhag.</p>

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		She is a member of the Coimbatore Gujarati Samaj Ladies Wing (Mahila Mandal) having held various executive positions in the Mandal.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Harshidaa Dhiresh Raichura is not associated / related to any other Directors or Key Managerial Personnel of the Company.

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