

February 12, 2025

To

National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. SYMBOL - SALONA	BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code - 590056
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Dear Sir/Madam

Sub: Outcome of the Meeting of Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held on February 12, 2025, inter alia, has approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 along with the Limited Review report issued by the Statutory Auditors as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as *Annexure - A*.

The Board meeting commenced at 10.30 AM and concluded at 03.25 PM.

The above information will be made available on the Company's website www.salonacotspin.com

Kindly take the above on record.

Thanking You,

For Salona Cotspin Limited



Rajkumari R
Company Secretary & Compliance Officer



SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797



SALONA COTSPIN LIMITED

CIN L17111TZ1994PLC004797

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

PART I

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

Sl No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2023	
			(Unaudited)		(Unaudited)		(Rs.in lakh)	
	Income from Operations :							
1	Revenue from Operations	15,828.51	16,606.46	20,641.78	51,436.46	55,585.92	72,225.79	
2	Other Income	10.42	4.77	8.80	18.95	14.56	25.29	
	Total Income	15,838.93	16,611.23	20,650.58	51,455.41	55,600.48	72,251.08	
	Expenditure							
3	a) Cost of Materials consumed	3,410.35	3,130.38	2,954.35	9,302.05	9,480.11	12,268.43	
	b) Purchases of Stock in trade	9,646.45	11,568.68	15,738.24	34,689.75	40,257.94	52,020.00	
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	335.01	(324.10)	(177.18)	497.76	(257.81)	(503.10)	
	d) Employees benefit expenses	346.74	342.23	344.32	1,002.96	917.41	1,308.50	
	e) Finance costs	577.04	364.45	553.26	1,372.82	1,250.12	1,521.39	
	f) Depreciation and Amortisation expenses	180.85	181.68	26.21	542.96	414.66	686.21	
	g) Other Expenditure	1,158.35	1,066.64	1,090.73	3,345.38	2,834.53	4,109.37	
	Total expenditure	15,654.79	16,329.96	20,529.93	50,753.68	54,896.96	71,410.80	
4	Profit/(Loss) before exceptional items and Tax	184.14	281.27	120.65	701.73	703.52	840.28	
5	Exceptional items	-	-	-	-	-	-	
6	Profit/(Loss) from ordinary activities before Tax (4-5)	184.14	281.27	120.65	701.73	703.52	840.28	
7	Tax expense	30.74	46.94	20.14	117.13	117.43	138.93	
	Current Tax	(5.03)	15.22	(43.80)	(20.37)	63.32	88.61	
	Deferred Tax							
8	Net Profit/(Loss) from ordinary activities after Tax (6-7)	158.43	219.11	144.31	604.97	522.77	612.74	
9	Other Comprehensive Income							
	Items that will not be reclassified to Profit or Loss						12.73	
	Income Tax relating to items that will not be reclassified to Profit & Loss						(3.50)	
	Total Other Comprehensive Income			(0.03)		(0.03)	9.23	



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors of **Salona Cotspin Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Salona Cotspin Limited** ("the Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gopalaiyer and Subramanian
Chartered Accountants
(Firm Regn. No:000960S)**




**CA M. Venkatesh Prasath
Partner
M.no: 264906
UDIN: 25264906BMIWMN7596**

Place: Coimbatore
Date: 12-02-2025