

**SALONA COTSPIN LIMITED**

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post  
Sathy Taluk, Erode District. Pin No. 638 402

**UN AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2011**

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Un Audited					Audited
1	(a) Net Sales/Income from Operations	1556.10	1845.28	2410.44	5661.62	5881.65	7961.93
	(b) Other Operating Income	0.00	46.27	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>1556.10</b>	<b>1891.55</b>	<b>2410.44</b>	<b>5661.62</b>	<b>5881.65</b>	<b>7961.93</b>
2	Expenditure						
	a) Increase/Decrease in						
	Stock in Trade and Work in progress	-284.90	377.27	-133.69	505.16	-526.35	-971.27
	b) Consumption of Raw material	1296.64	1453.36	1447.15	4501.24	3637.48	5540.93
	c) Purchase of traded goods	1.57	3.50	117.72	5.82	450.20	474.27
	d) Employees Cost	61.93	50.04	62.13	164.38	149.46	189.72
	e) Depreciation	126.01	98.77	145.51	378.34	446.77	594.04
	f) Other expenditure	271.20	142.47	370.42	576.22	752.83	1097.94
	<b>g) Total</b>	<b>1472.45</b>	<b>2125.41</b>	<b>2009.24</b>	<b>6131.16</b>	<b>4910.39</b>	<b>6925.63</b>
3	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	83.65	-233.86	401.20	-469.54	971.26	1036.30
4	Other Income	2.75	3.74	2.18	7.05	9.61	22.12
5	Profit before Interest and Exceptional items (3+4)	86.40	-230.12	403.38	-462.49	980.87	1058.42
6	Interest	108.14	121.67	106.17	355.25	327.38	459.89
7	Profit after Interest but before Exceptional Items (5-6)	-21.74	-351.79	297.21	-817.74	653.49	598.53
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.07
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	-21.74	-351.79	297.21	-817.74	653.49	598.60
10	Tax Expense						
	Current Tax	0.00	0.00	59.23	0.00	130.24	121.35
	Deferred Tax Asset/Liability (reversed)	0.00	0.00	0.00	0.00	0.00	30.10
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	-21.74	-351.79	237.98	-817.74	523.25	447.15
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>-21.74</b>	<b>-351.79</b>	<b>237.98</b>	<b>-817.74</b>	<b>523.25</b>	<b>447.15</b>
14	Paid-up equity share capital (Face Value Rs.10/Share)	526.24	526.24	526.24	526.24	526.24	526.24
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						1220.94
16	Earning per Share (EPS)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-0.41	-6.68	4.52	-15.54	9.94	8.50
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-0.41	-6.68	4.52	-15.54	9.94	8.50
17	Public shareholding						
	- Number of Shares	2179800	2179800	2179800	2179800	2179800	2179800
	- Percentage of shareholding	41.42%	41.42%	41.42%	41.42%	41.42%	41.42%
18	Promoter and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total share capital of the Company)	0	0	0	0	0	0
	b) Non-encumbered						
	- Number of Shares	3082600	3082600	3082600	3082600	3082600	3082600
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	58.58%	58.58%	58.58%	58.58%	58.58%	58.58%

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax Provision for deferred tax will be considered in the Annual Results
- 3 Number of investor complaints for the quarter ended 31 December 2011 :- Complaints received - 1, disposed off - 1 and pending at the beginning and at quarter ending - Nil
- 4 The above Third Quarter results have been subjected to limited review by the statutory auditors of the Company
- 5 Previous period/Year's figures have been re-grouped/re-cast wherever necessary
- 6 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2012

BY ORDER OF THE BOARD  
**For SALONA COTSPIN LIMITED**

Place: COIMBATORE  
Date : 13.02.2012

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**SHYAMLAL AGARWALA**  
**MANAGING DIRECTOR**