

30th September 2022

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Compliance of Regulation 44(3) of SEBI (LODR), 2015,

Pursuant to Regulation 44(3) of SEBI (LODR), 2015, we are forwarding the Scrutinizers report of 28th Annual General Meeting of the Company.

Agenda-wise details of voting results and Scrutinizers report thereon are attached herewith.

Thanking you

Yours faithfully,
For SALONA COTSPIN LIMITED



SATHISH K.B
COMPANY SECRETARY
Encl: a/a

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797



B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

September 29, 2022

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

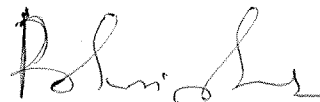
The Chairman
Salona Cotspin Limited
S.F.No.74/12 & 75/3, Sathy Road,
Pungampalli Village,
Sathyamangalam - 638402

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 28th (Twenty Eighth) Annual General Meeting of the Equity Shareholders of "Salona Cotspin Limited" held on 28th September 2022 at 10.00 am through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 6th September, 2022 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 6 (Six) Resolutions as mentioned in the Notice of the Annual General Meeting of M/s. Salona Cotspin Limited (Item No.1 (One) to 6 (Six) of the Notice dated 12.08.2022 of Annual General Meeting of M/s. Salona Cotspin Limited. The Members holding equity shares as on the cut-off date i.e. 21th September, 2022 were considered for e-voting. Number of shareholders as on cut-off date is 3550.
2. The Company had appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. S.K.D.C Consultants Ltd, Coimbatore is the Registrar and Share Transfer Agent of the Company.



B. KRISHNAMOORTHI, F.C.A.
Chartered Accountant
Membership No: 20439

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006
Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

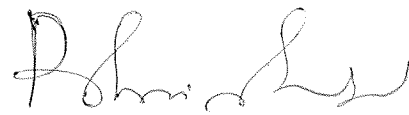
Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Sunday, the 25th September, 2022 at 9.00 A.M to Tuesday, the 25th September 2022 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.
4. At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.
5. On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on 28th September 2022 around 12.03 Pm in the presence of two witnesses, namely Mrs. Divya Sukumar and Ms. Nikitha, who are not in employment of the Company.
6. The votes cast by 1 (One) institutional shareholder for 2,00,000 shares have been considered as invalid, as they have not provided the related scanned copies of the relevant Board Resolutions / Authority Letters for exercising their votes.

The following is the summary of e-voting result:

Resolution		For			Against		
		No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 including Balance sheet as at 31st March, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2022, - and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)	25	29,89,896	99.98	2	552	0.02



B. KRISHNA MOORTHY, F.C.A
Chartered Accountant
Membership No: 20439

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006
Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

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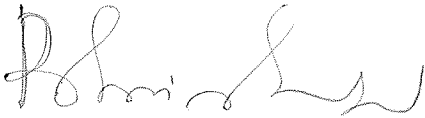
B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

2	To Declare Dividend on equity shares. (Ordinary Resolution)	25	29,89,896	99.98	2	552	0.02
3	To Re-appoint M/s. Gopalaier and Subramanian, Chartered Accountants, Coimbatore (Firm registration number: 000960S) as Statutory Auditors of the Company and to fix their remuneration. (Ordinary Resolution)	25	29,89,896	99.98	2	552	0.02
4	To appoint Sri. Arun Kumar Jhajharia, Executive Director, for a further Term of 5 years with effect from 01st August 2022 and payment of remuneration to him. (Special Resolution)	25	29,89,896	99.98	2	552	0.02
5	To approve the material related party transactions. (Ordinary Resolution)	25	29,89,896	99.98	2	552	0.02
6	To approve remuneration payable to Sri B. Venkateswar, Cost Accountant, Coimbatore Cost Auditor of the Company. (Ordinary Resolution)	25	29,89,896	99.98	2	552	0.02

All resolutions stand passed under E-voting with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,



(B. KRISHNAMOORTHI)
SCRUTINIZER
(UDIN: 22020439AWVXAY2919)

B. KRISHNAMOORTHI, F.C.A.
Chartered Accountant
Membership No: 20439

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006

Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

Salona Cotspin Limited

Resolution Required : (Ordinary)			1 - Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 including Balance sheet as at 31st March, 2022, Statement of Profit and Loss and Cash Flow Statement for					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	3472308	2908696	83.7684	2908696	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2908696	83.7684	2908696	0	100.0000	0.0000
Public Institutions	E-Voting	10	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1790082	281752	15.7396	281200	552	99.8041	0.1959
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		281752	15.7396	281200	552	99.8041	0.1959
Total		5262400	3190448	60.6272	3189896	552	99.9827	0.0173

Salona Cotspin Limited

Resolution Required : (Ordinary)		2 - To Declare Dividend on equity shares.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	3472308	2908696	83.7684	2908696	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2908696	83.7684	2908696	0	100.0000	0.0000
Public Institutions	E-Voting	10	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
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Total		5262400	3190448	60.6272	3189896	552	99.9827	0.0173

Salona Cotspin Limited

Resolution Required : (Ordinary)			3 - To Re-appoint M/s. Gopalaiyer and Subramanian, Chartered Accountants, Coimbatore (Firm registration number: 000960S) as Statutory Auditors of the Company and to fix their remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	3472308	2908696	83.7684	2908696	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2908696	83.7684	2908696	0	100.0000	0.0000
Public Institutions	E-Voting	10	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1790082	281752	15.7396	281200	552	99.8041	0.1959
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
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Total		5262400	3190448	60.6272	3189896	552	99.9827	0.0173

Salona Cotspin Limited

Resolution Required : (Special)			4 - To appoint Sri. Arun Kumar Jhahharia, Executive Director, for a further Term of 5 years with effect from 01st August 2022 and payment of remuneration to him.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes	% of Votes against on votes
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Public Non Institutions	E-Voting	1790082	281752	15.7396	281200	552	99.8041	0.1959
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	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		281752	15.7396	281200	552	99.8041	0.1959
Total		5262400	3190448	60.6272	3189896	552	99.9827	0.0173

Salona Cotspin Limited

Resolution Required : (Ordinary)		5 - To approve the material related party transactions.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	3472308	2908696	83.7684	2908696	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2908696	83.7684	2908696	0	100.0000	0.0000
Public Institutions	E-Voting	10	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1790082	281752	15.7396	281200	552	99.8041	0.1959
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	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
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Total		5262400	3190448	60.6272	3189896	552	99.9827	0.0173

Salona Cotspin Limited

Accountant, Coimbatore Cost Auditor of the Company.

Resolution Required : (Ordinary)

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of –Against	% of Votes in favour on votes	% of Votes against on votes
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	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
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	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1790082	281752	15.7396	281200	552	99.8041	0.1959
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