



"Shree Sakthi Kunj"
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Coimbatore - 641 011. Tamil Nadu, INDIA
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Email : info@salonagroup.com
Web : www.salonagroup.com

17th September 2021

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Compliance of Regulation 44(3) of SEBI (LODR), 2015,

Pursuant to Regulation 44(3) of SEBI (LODR), 2015, we are forwarding the voting results of 27th Annual General Meeting of the Company.

Agenda-wise details of voting results and Scrutinizers report thereon are attached herewith.

Thanking you

Yours faithfully,
For SALONA COTSPIN LIMITED


SAJITH K.B
COMPANY SECRETARY

Encl: a/a

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3



September 16, 2021

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman
Salona Cotspin Limited
S.F.No.74/12 & 75/3, Sathy Road,
Pungampalli Village,
Sathyamangalam - 638402

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 27th (Twenty Seventh) Annual General Meeting of the Equity Shareholders of "Salona Cotspin Limited" held on 16th September 2021 at 10.30 am through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 20th August, 2021 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 8 (Eight) Resolutions as mentioned in the Notice of the Annual General Meeting of M/s. Salona Cotspin Limited (Item No.1 (One) to 8 (Eight) of the Notice dated 28.06.2021 of Annual General Meeting of M/s. Salona Cotspin Limited. The Members holding equity shares as on the cut-off date i.e. 09th September, 2021 were considered for e-voting. Number of shareholders as on cut-off date is 2685.
2. The Company had appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. S.K.D.C Consultants Ltd, Coimbatore is the Registrar and Share Transfer Agent of the Company.
3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Monday, the 13th September, 2021 at 9.00 A.M to Wednesday, the 15th September 2021 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.

B.KRISHNAMOORTHY, F.C.A.,
Chartered Accountant
Membership No: 20439



B. Krishnamoorthi B.Sc., F.C.A.

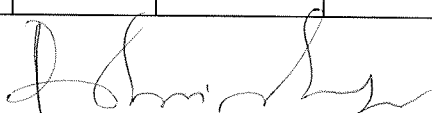
Chartered Accountant

4. At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.
5. On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on 16th September 2021 around 12.00 pm in the presence of two witnesses, namely Mrs. Divya Sukumar and Ms. Nikitha, who are not in employment of the Company.

The following is the summary of e-voting result:

	Resolution	For			Against		
		No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Report of the Board of Directors and the Report of the Auditors thereon. (Ordinary Resolution)	29	36,86,046	99.999	2	2	0.001
2	Appointment of a Director in the place of Sri Arunkumar Jhajharia (DIN:00003086) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	29	36,86,046	99.999	2	2	0.001
3	Declaration of Dividend on equity shares. (Ordinary Resolution)	29	36,86,046	99.999	2	2	0.001
4	Approval for the re-appointment of Sri.Shyamlal Agarwala (DIN: 00003055) as the Managing Director of the Company. (Special Resolution)	29	36,86,046	99.999	2	2	0.001
5	Approval for the re-appointment of Sri.Manoj Kumar Jhajharia (DIN: 00003076) as the Joint Managing Director of the Company. (Special Resolution)	29	36,86,046	99.999	2	2	0.001

B.KRISHNAMOORTHY, F.C.A.
Chartered Accountant
Membership No: 20439



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Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

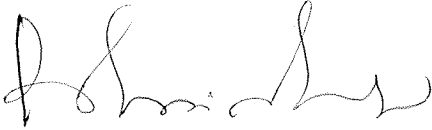
B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

6	Increase the borrowing limits from Rs.300 crores to Rs.500 crores. (Special Resolution)	28	36,11,046	97.965	3	75,002	2.035
7	Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings. (Special Resolution)	27	36,09,238	97.916	4	76,810	2.084
8	Ratification of remuneration payable to Cost Auditor Sri B. Venkateswar, Cost Accountant. (Ordinary Resolution)	29	36,86,046	99.999	2	2	0.001

All resolutions stand passed under E-voting with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,



(B. KRISHNAMOORTHI)
SCRUTINIZER
(UDIN: 21020439AAAAMF4406)

B. KRISHNAMOORTHI, F.C.A.,
Chartered Accountant
Membership No: 20439

Salona Cotspin Limited

Voting details for the business transacted at the Annual General meeting held on 16th September, 2021

SLNO	RESOLUTION	Promoter/ Public	1 No. of shares held (1)	2 No. of votes polled (2)	3 % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	4 No. of Votes in favour (4)	5 No. of Votes against (5)	6 % of Votes in favour on votes polled (6)=[(4)/(2)]*100	7 % of Votes against on votes polled (7)=[(5)/(2)]*100	
1	Ordinary Resolution - Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 including Balance sheet as at 31st March, 2021, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2021, statement of changes in equity and the Reports of the Board of Directors and Auditors thereon.	Promoter - E-Voting	3,472,308	3329596	95.890	3329596	0	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	3,472,308	3,329,596	95.890	3,329,596	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	1,790,092	356452	19.912	356450	2	99.999	0.001	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)	1,790,092	356,452	19.912	356,450	2	99.999	0.001	
Total (A+B+C)	5,262,400	3,686,048	70.045	3,686,046	2	100.000	0.000			
2	Ordinary Resolution - To Appoint a Director in the place of Sri ArunkumarJhaharia (DIN:00003086) who retires by rotation and being eligible, offers himself for re-appointment.	Promoter - E-Voting	3,472,308	3329596	95.890	3329596	0	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	3,472,308	3,329,596	95.890	3,329,596	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	1,790,092	356452	19.912	356450	2	99.999	0.001	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)	1,790,092	356,452	19.912	356,450	2	99.999	0.001	
Total (A+B+C)	5,262,400	3,686,048	70.045	3,686,046	2	100.000	0.000			
3	Ordinary Resolution - To declare a Dividend on equity shares.	Promoter - E-Voting	3,472,308	3329596	95.890	3329596	0	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	3,472,308	3,329,596	95.890	3,329,596	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	1,790,092	356452	19.912	356450	2	99.999	0.001	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)	1,790,092	356,452	19.912	356,450	2	99.999	0.001	
Total (A+B+C)	5,262,400	3,686,048	70.045	3,686,046	2	100.000	0.000			
		Promoter - E-Voting		3329596	95.890	3329596	0	100.000		

4	Special Resolution - To approve the re-appointment of Sri.Shyamlal Agarwala as the Managing Director of the Company.	Promoter - Poll at AGM	3,472,308	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,472,308	3,329,596	95.890	3,329,596	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		356452	19.912	356450	2	99.999	0.001
		Public - Non Institutions - Poll at AGM	1,790,092	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
Total (C)	1,790,092	356,452	19.912	356,450	2	99.999	0.001		
Total (A+B+C)	5,262,400	3,686,048	70.045	3,686,046	2	100.000	0.000		

5	Special Resolution - To approve the re-appointment of Sri.Manoj Kumar Jhajharia as the Joint Managing Director of the Company.	Promoter - E-Voting		3329596	95.890	3329596	0	100.000	
		Promoter - Poll at AGM	3,472,308	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,472,308	3,329,596	95.890	3,329,596	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		356452	19.912	356450	2	99.999	0.001
		Public - Non Institutions - Poll at AGM	1,790,092	-	-	-	-	-	-
Public - Non Institutions - Ballot by Post		-	-	-	-	-	-		
Total (C)	1,790,092	356,452	19.912	356,450	2	99.999	0.001		
Total (A+B+C)	5,262,400	3,686,048	70.045	3,686,046	2	100.000	0.000		

6	Special Resolution - Increase the borrowing limits from Rs.300 crores to Rs.500 crores.	Promoter - E-Voting		3329596	95.890	3329596	0	100.000	
		Promoter - Poll at AGM	3,472,308	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,472,308	3,329,596	95.890	3,329,596	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		356452	19.912	281450	75002	78.959	21.041
		Public - Non Institutions - Poll at AGM	1,790,092	-	-	-	-	-	-
Public - Non Institutions - Ballot by Post		-	-	-	-	-	-		
Total (C)	1,790,092	356,452	19.912	281,450	75,002	78.959	21.041		
Total (A+B+C)	5,262,400	3,686,048	70.045	3,611,046	75,002	97.965	2.035		

7	Special Resolution - Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings.	Promoter - E-Voting		3329596	95.890	3329596	0	100.000	
		Promoter - Poll at AGM	3,472,308	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,472,308	3,329,596	95.890	3,329,596	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		356452	19.912	279642	76810	78.452	21.548
		Public - Non Institutions - Poll at AGM	1,790,092	-	-	-	-	-	-
Public - Non Institutions - Ballot by Post		-	-	-	-	-	-		

	Total (C)	1,790,092	356,452	19.912	279,642	76,810	78.452	21.548
	Total (A+B+C)	5,262,400	3,686,048	70.045	3,609,238	76,810	97.916	2.084

8	Ordinary Resolution - Ratification of remuneration payable to Cost Auditor Sri B. Venkateswar, Cost Accountant.	Promoter - E-Voting		3329596	95.890	3329596	0	100.000	
		Promoter - Poll at AGM	3,472,308	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,472,308	3,329,596	95.890	3,329,596	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	-	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		356452	19.912	356450	2	99.999	0.001
		Public - Non Institutions - Poll at AGM	1,790,092	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	1,790,092	356,452	19.912	356,450	2	99.999	0.001
		Total (A+B+C)	5,262,400	3,686,048	70.045	3,686,046	2	100.000	0.000