

**SALONA COTSPIN LIMITED**

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post  
Sathy Taluk, Erode District. Pin No. 638 402

**UN AUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2010**

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un Audited				Audited
1	(a) Net Sales/Income from Operations	1699.39	1466.92	3471.21	2653.64	5495.71
	(b) Other Operating Income	0.00	0.00	0.00	20.21	33.28
	<b>Total Income</b>	<b>1699.39</b>	<b>1466.92</b>	<b>3471.21</b>	<b>2673.85</b>	<b>5528.99</b>
2	<b>Expenditure</b>					
	a) Increase/Decrease in Stock in Trade and Work in progress	-313.70	123.94	-392.66	41.84	-31.24
	b) Consumption of Raw material	1192.28	863.22	2190.33	1674.26	3453.76
	c) Purchase of traded goods	98.69	0.00	332.48	10.04	76.91
	d) Employees Cost	42.13	44.20	87.33	82.16	167.97
	e) Power Cost	10.46	44.27	41.83	109.04	311.12
	f) Depreciation	165.51	125.63	301.26	232.75	447.14
	g) Other expenditure	189.08	116.50	340.58	228.17	572.02
	<b>h) Total</b>	<b>1384.45</b>	<b>1317.76</b>	<b>2901.15</b>	<b>2378.26</b>	<b>4997.68</b>
3	<b>Profit from Operations before Other income, Interest and Exceptional Items (1-2)</b>	<b>314.94</b>	<b>149.16</b>	<b>570.06</b>	<b>295.59</b>	<b>531.31</b>
4	<b>Other Income</b>	<b>2.19</b>	<b>2.59</b>	<b>7.43</b>	<b>3.84</b>	<b>15.58</b>
5	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>317.13</b>	<b>151.75</b>	<b>577.49</b>	<b>299.43</b>	<b>546.89</b>
6	<b>Interest</b>	<b>115.08</b>	<b>63.96</b>	<b>221.21</b>	<b>142.06</b>	<b>284.86</b>
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>202.05</b>	<b>87.79</b>	<b>356.28</b>	<b>157.37</b>	<b>262.03</b>
8	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>202.05</b>	<b>87.79</b>	<b>356.28</b>	<b>157.37</b>	<b>262.03</b>
10	<b>Tax Expense</b>					
	Currnet Tax	40.27	16.43	71.01	24.31	45.99
	Deferred Tax Asset/Liability (reversed)	0.00	0.00	0.00	0.00	-9.70
11	<b>Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)</b>	<b>161.78</b>	<b>71.36</b>	<b>285.27</b>	<b>133.06</b>	<b>225.74</b>
12	<b>Extraordinary Items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>161.78</b>	<b>71.36</b>	<b>285.27</b>	<b>133.06</b>	<b>225.74</b>
14	<b>Paid-up equity share capital (Face Value Rs.10/Share)</b>	<b>532.89</b>	<b>532.89</b>	<b>532.89</b>	<b>532.89</b>	<b>532.89</b>
15	<b>Reserves excluding Revaluation reserves as per balance sheet of previous accounting year</b>					834.96
16	<b>Earning per Shar (EPS)</b>					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	3.07	1.33	5.42	2.49	4.29
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	3.07	1.33	5.42	2.49	4.29
17	<b>Public shareholding</b>					
	- Number of Shares	2179800	2268500	2179800	2268500	2179800
	- Percentage of shareholding	41.42%	42.39%	41.42%	42.39%	41.42%
18	<b>Promoter and Promoter group shareholding</b>					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0

- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of Shares (as a % of the total share capital of the Company)	0	0	0	0	0
b) Non-encumbered					
- Number of Shares	3082600	3082600	3082600	3082600	3082600
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	58.58%	57.61%	58.58%	57.61%	58.58%

**STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2010**

	For the period	
	30.09.2010	31.03.2010
	Un-Audited	Audited
<b>SHARE HOLDERS' FUND</b>		
(a) Capital	532.89	532.89
(b) Reserves and Surplus	1526.13	1240.86
<b>LOAN FUNDS</b>	4663.07	4772.02
<b>TOTAL</b>	<b>6722.09</b>	<b>6545.77</b>
<b>FIXED ASSETS</b>	4105.67	3725.98
<b>INVESTMENTS</b>	2.78	2.78
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventory	1535.04	1901.89
(b) Sundry Debtors	573.04	701.66
(c) Cash and Bank balances	335.55	205.87
(d) Other Current assets	156.68	77.59
(e) Loan and Advances	216.06	344.12
Less: Current Liabilities and Provisions		
(a) Liabilities	161.92	387.80
(b) Provisions	74.87	63.47
	6688.03	6508.62
<b>MISCELLANEOUS EXPENDITURE</b>	34.06	37.15
(Not written off or adjusted)		
<b>PROFIT AND LOSS ACCOUNT</b>	0.00	0.00
<b>TOTAL</b>	<b>6722.09</b>	<b>6545.77</b>

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax Provision for deferred tax will be considered in the Annual Results
- 3 Number of investor complaints for the quarter ended 30 September 2010 : - Complaints received - Nil , disposed off - Nil and pending at the beginning and at quarter ending - Nil
- 4 The above Second Quarter and Half Yearly results have been subjected to limited review by the statutory auditors of the Company
- 5 Previous period/Year's figures have been re-grouped/re-cast wherever necessary
- 6 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.10.2010

BY ORDER OF THE BOARD  
For SALONA COTSPIN LIMITED

(sd..)  
SHYAMLAL AGARWALA  
MANAGING DIRECTOR

Place: COIMBATORE  
Date : 29.10.2010