

**SALONA COTSPIN LIMITED**

**COMPLIANCE REPORT UNDER CLAUSE 49 OF THE LISTING AGREEMENT  
FOR THE QUARTER ENDED 31.12.2014**

<b>Particulars</b>	<b>Clause of Listing agreement</b>	<b>Compliance Status Yes/ No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I	YES	
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	(49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (11B )	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	NA	The company has no subsidiary company(s)
<b>V. Disclosures</b>	49 (IV)	YES	
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure on Accounting Period	49 (1V B)	YES	
(B) Board Disclosures	49 (IV C)	YES	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	NA	Has not made any Public/ Rights/ Preferential issue recently.
(D) Remuneration of Directors	49 (IV E)	YES	
(E) Management	49 (IV F)	YES	
(F) Shareholders	49 (IV G)	YES	
<b>V.CEO/ CFO Certification</b>	49 (V)	YES	
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	
<b>VII. Compliance</b>	49 (VII)	YES	

**FOR SALONA COTSPIN LIMITED**

(sd....)

**MANAGING DIRECTOR**