

SALONA COTSPIN LIMITED

**COMPLIANCE REPORT UNDER CLAUSE 49 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 31.03.2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/ No	Remarks
II Board of Directors	49 II	YES	
(A) Composition of Board	49(IIA)	YES	
(B) Independent Directors	49(II B)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (II C)	YES	
(D) Other provisions as to Board and Committees	49 (II D)	YES	
(E) Code of Conduct	49 (II E)	YES	
(F) Whistle Blower Policy	49 (II F)	YES	
III. Audit Committee	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (III A)	YES	
(B) Meeting of Audit Committee	49 (III B)	YES	
(C) Powers of Audit Committee	49 (III C)	YES	
(D) Role of Audit Committee	49 III (D)	YES	
(E) Review of Information by Audit Committee	49 (III E)	YES	
IV. Nomination and Remuneration Committee	49(IV)	YES	
V. Subsidiary Companies	49 (V)	NA	The company has no subsidiary company(s)
VI. Risk Management	49(VI)	NA	
VII. Related Party Transactions	49(VII)	YES	
VIII. Disclosures	49 (VIII)	YES	
(A) Basis of related party transactions	49 (VIII A)	YES	
(B) Disclosure on Accounting Treatment	49 (VIII B)		
(C) Remuneration of Directors	49 (VIII C)	YES	
(D) Management	49 (VIII D)	YES	
(E) Shareholders	49 (VIII E)	YES	
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	NA	Has not made any Public/ Rights/ Preferential issue recently.
IX. CEO/ CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49 (X)	YES	
XI. Compliance	49 (XI)	YES	

FOR SALONA COTSPIN LIMITED

(sd....)
MANAGING DIRECTOR